

FINANCE & ECONOMIC DEVELOPMENT COMMITTEE MEETING
April 6, 2017

CALL TO ORDER: by Chairperson Bartlett at 6:00 pm

ROLL CALL OF MEMBERS:

Anderson, Wiederholt, Prochaska and Bartlett. Also present Cinda Johnson.

PROOF OF PUBLICATION:

MOTION Prochaska, second Anderson. **MOTION CARRIED.**

DISCUSSION/RECOMMENDATION ON APPLICATION 17-02 and STATUS OF EXISTING LOANS:

Done in closed session.

CONSIDERATION OF ADJOURNING INTO CLOSED SESSION TO DISCUSS APPLICATION 17-02 AND STATUS OF LOANS PURSUANT TO WIS STATE STATUTES SECTION 19.85(1) (f):

MOTION Prochaska, second Wiederholt to adjourn into closed session pursuant to State Statute 19.85(1)(f). **ROLL CALL: YES:** Anderson, Wiederholt, Prochaska and Bartlett. **NO:** none. **MOTION CARRIED.**

The Committee reviewed Application #17-02 and made a recommendation to the Village Board to approve loan #17-02 for \$35,000 for eight years at 1% interest.

The Committee discussed existing loans and scheduled a meeting for April 18th to meet with a delinquent loan recipient.

ADJOURNMENT: in closed session.

MOTION Prochaska, second Wiederholt. **MOTION CARRIED.**

Cinda Johnson, Village Administrator Clerk